



COMMUNITY LOAN FINANCE

FOUNDED 1996

Finance to Help Your
Community Grow

€10M COMMUNITY
SPORTS LOAN FUND

Clann Credo - Community Loan Finance

Financing Sporting Communities

Sarah Leahy

**Community Sports Loan
Information Session**

January 2021



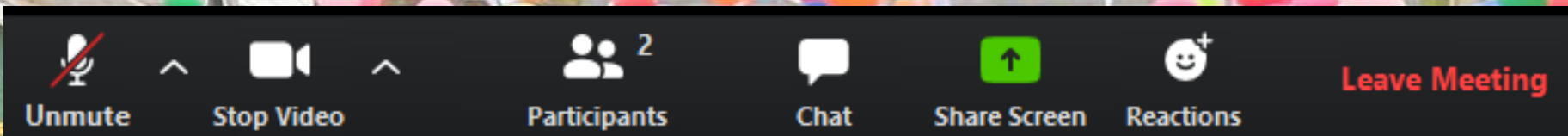
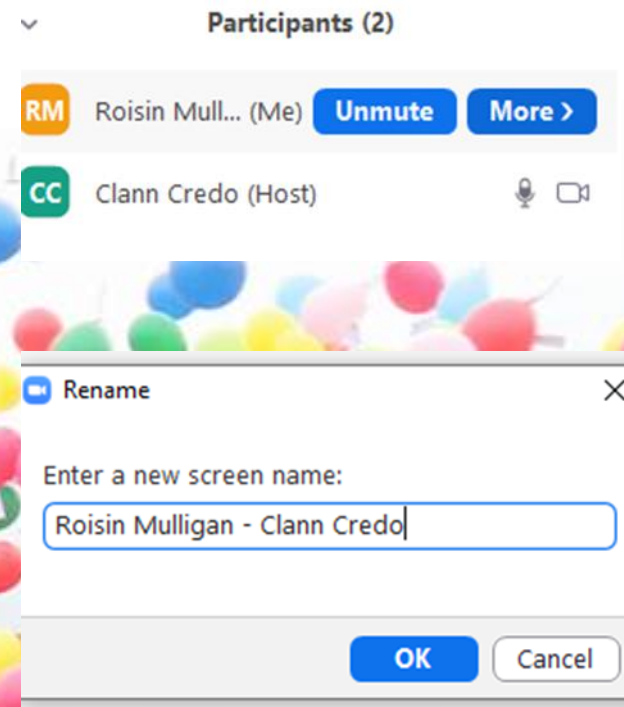


COMMUNITY LOAN FINANCE
FOUNDED 1996

Zoom

€10M COMMUNITY
SPORTS LOAN FUND

- If you touch your mouse or keypad this toolbar will appear at the bottom of your screen
- Please change your screen name to include your organisation
 - Click Participants
 - Hover over your name & click 'More >'
 - Select Rename



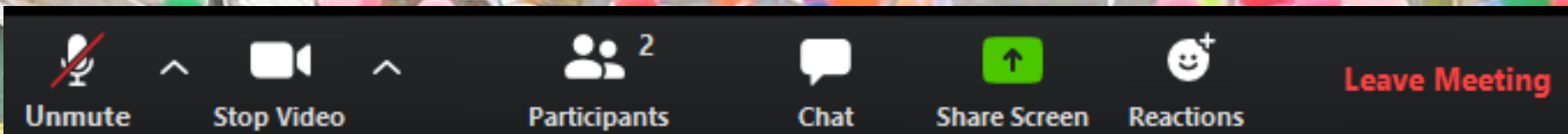
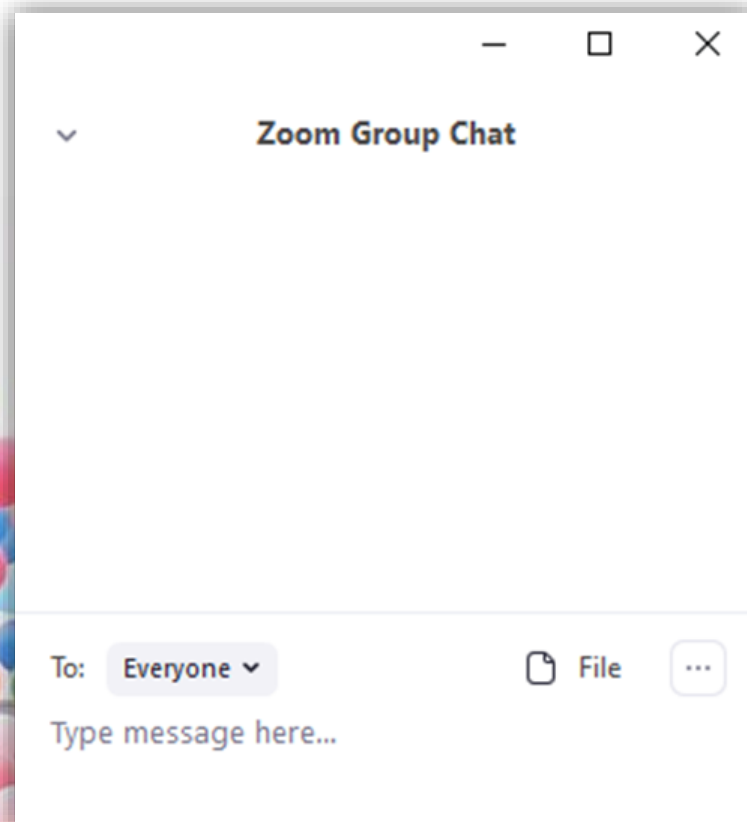


COMMUNITY LOAN FINANCE
FOUNDED 1996

Zoom

€10M COMMUNITY
SPORTS LOAN FUND

- You can mute your audio – this helps reduce background noise
- Ask questions using the chat function during the meeting.
- Please send questions to all rather than the presenter
- There will be time for questions at the end.
- If you are experiencing issues call Roisin on 086 3098 098





COMMUNITY LOAN FINANCE

FOUNDED 1996

Agenda

€10M COMMUNITY
SPORTS LOAN FUND

7:30	<p>Clann Credo Presentation: Sarah Leahy, Social Finance Executive, Southern Region</p> <p>Community Sports Loans and the Sports Capital Programme</p> <ul style="list-style-type: none">• Introduction to Clann Credo• Community Sports Loans and the Sports Capital Application• Features of Community Sports Loans and how to apply
8:00	<p>Conversation with Maree Oranmore FC on their experience of developing club facilities</p> <p>Hosted by Tracey Hannon, Regional Manager, West/North Western Region</p>
8:20	Q&A
8:30	Finish



Clann Credo- Who are We?



- **Clann Credo was founded in 1996 and has provided Loan Finance to the Community & Voluntary Sector in Ireland for over 20 years.**
- **Our mission is to support Community Development through provision of Social Finance, empowering communities to turn their own visions into reality.**
- **We lend to Community, Voluntary, Charity, Sports Groups, Social Enterprises.**



COMMUNITY LOAN FINANCE

FOUNDED 1996

Our Ambition

€10M COMMUNITY
SPORTS LOAN FUND

**Vibrant local
communities in Ireland
turning their own visions
into realities**

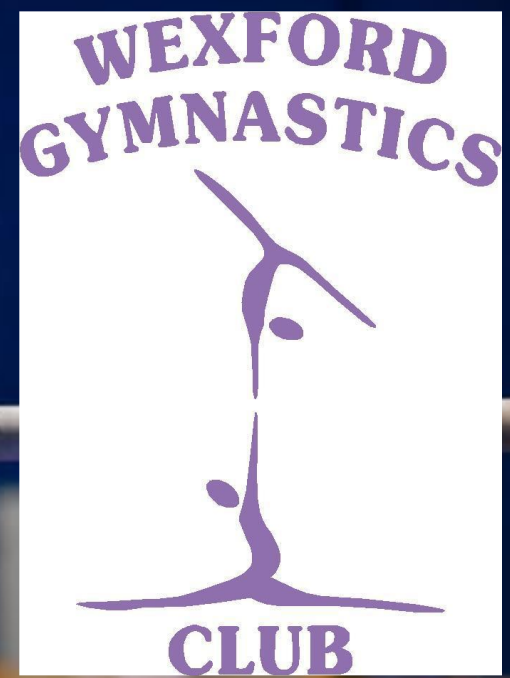
Adamstown Athletic Club



Ashbourne Baseball Club



**Where every community is
aware of the possibilities
that Community Loan
Finance offers**



Why choose a Clann Credo loan?

€10M COMMUNITY
SPORTS LOAN FUND

8 out of 10 new customers referred by other Community Groups

- **Loans from €10,000 to €500,000**
- **In-depth Knowledge of Grants:** dedicated **€10m Sports Loan Fund**
- **Regional staff:** Based in your area and assigned to your project from start to finish
- **No personal guarantees required:** we recognise the contribution of community leaders and volunteers
- **Early Repayment Without Penalty:** Applies to all loans, incl. fixed rate
- **Track Record of 25 Years:** Providing loans on terms and conditions that may not be available commercially



COMMUNITY LOAN FINANCE
FOUNDED 1996

Affordable Rates

€10M COMMUNITY
SPORTS LOAN FUND

	Loan Amount	Typical Annual Interest Rate	Typical Arrangement Fee
Term Loan: 5 to 15 years	€30,000 to €500,000	5.45% (Variable)	None
Term Loan: 2 to 5 years	€30,000 to €500,000	6.5%	None
Bridging Loan: up to 2 years	€10,000 to €500,000	6.5%	1% (minimum fee €300)
Term Loan under €30,000	€10,000 to €30,000	6.95%	None

- **Low Interest Rates:** Interest rates are fixed on loans of up to 5 years; for terms greater than 5 years, interest rates track the EURIBOR.
- **No Penalty Early Repayment:** You have can make extra payments with no penalty fees; in fact you will save on interest. Applies to **ALL** loans, including **fixed rate loans**.



COMMUNITY LOAN FINANCE

FOUNDED 1996

€10M COMMUNITY SPORTS LOAN FUND

- €10,000 to €500,000
- All amateur sports
- Bridging loans
- Term/Matching loans





COMMUNITY LOAN FINANCE
FOUNDED 1996

Sports & Recreation

€10M COMMUNITY
SPORTS LOAN FUND



Bellacragher Bay Boat Club, Mayo



Spa GAA, Kerry



Vartry Rowing Club, Wicklow



Cherry Orchard FC, Dublin



COMMUNITY LOAN FINANCE
FOUNDED 1996

Sports & Recreation

€10M COMMUNITY
SPORTS LOAN FUND

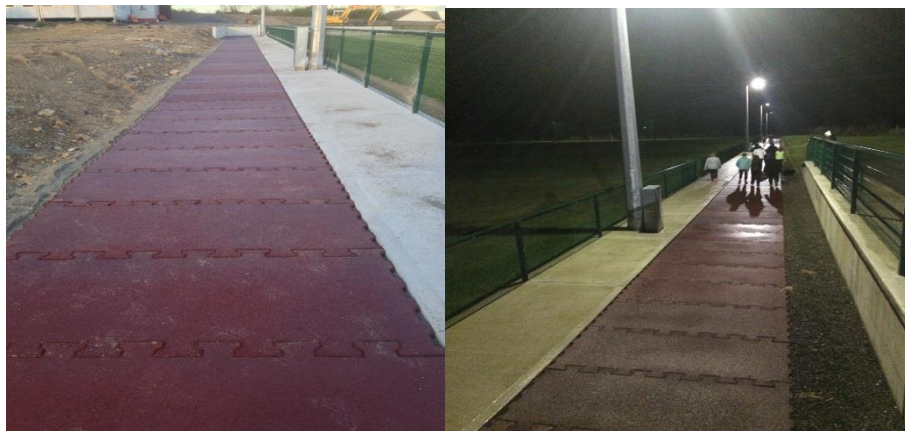


Ballyhooly Tennis Club, Cork -
Bridging Loan and Term Loan



East Meath
United F.C.
Laytown

Ballinlough GFC,
Ballinlough





COMMUNITY LOAN FINANCE
FOUNDED 1996

How can we help Sports Capital Applicants?

€10M COMMUNITY
SPORTS LOAN FUND

Match-Funding Term Loan

- To make up any gap in the required match funds

Bridging Loan

- To pay invoices pending receipt of the grant as it is paid retrospectively (not required at initial application stage)

Approval in Principle

- Confirmation from Clann Credo that we would be in a position to provide finance to the club so the project can be completed in full.



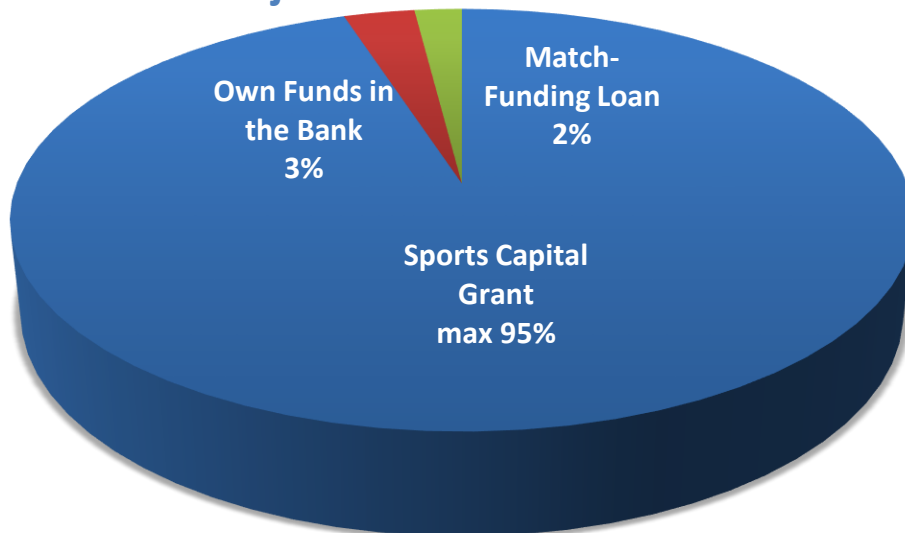
COMMUNITY LOAN FINANCE

FOUNDED 1996

How can we help Sports Capital Applicants?

€10M COMMUNITY
SPORTS LOAN FUND

Sample Breakdown of Project Funding



Application

- Must show a minimum of 5% in own funds of the total project cost. (either own cash or loan finance)
- Approval in Principle for Match Funding

Post Grant Approval

- Full Application for Bridging Loans and Match-Funding Loans

Drawing down the Grant

- Own Funds and loans are used to pay invoices or purchase equipment. The bridging loan is repaid when the grant is released by the Department.

Maximise your Own Funds scoring

€10M COMMUNITY
SPORTS LOAN FUND

- Max. grant €150,000 (€300,000 for regional / national projects)
- Min. contribution of 5% required- try to contribute as much as possible.
- Own funds + grant must, at a minimum, cover total project cost
- Higher marks are available for showing a higher % of own funds and marks can be reduced where own funding is primarily based on loans – should contribute as much own funding as you can
- The 2018 scoring system is available here

<https://www.gov.ie/en/publication/d31d21-2018-sports-capital-programme-scoring-system-and-assessment-procedure/>



COMMUNITY LOAN FINANCE
FOUNDED 1996

How do we Apply?

€10M COMMUNITY
SPORTS LOAN FUND

Get in Touch!

Find your regional representative at
<https://www.clanncredo.ie/contactus>

No application form! Please send us:

- Information about your club / organisation (including club constitution) and its management (structure & occupations of committee)
- Main aim of the project (positive impacts)
- Total cost of your project, including professional fees, and how you will fund it (grant, own funds, match funding loan).
- Financial Statements / Treasurers Reports from the last 3 years
- Income and Expenditure Projections for the next 3 years
- Confirmation of Legal Structure (Company Limited by Guarantee, Trustees, Unincorporated Association)

Deadline for new finance requests: 5pm, 12th February 2021



COMMUNITY LOAN FINANCE
FOUNDED 1996

Application Approval

€10M COMMUNITY
SPORTS LOAN FUND

- Once the approval in principle application has been sanctioned by Clann Credo, a signed and stamped template is issued to the club.
- This template is provided as part of the Sports Capital application form under Appendix 1.
- Next step- upon awarding of Sports Capital grant funding, the club return to Clann Credo to discuss updated funding requirements and a full loan application can be processed at this stage.

2020 Sports Capital & Equipment Programme Guide to Making an Application

APPENDIX 1: TEMPLATE LOAN OFFER

This form to be filled out and stamped by your financial institution. Overdrafts cannot be used as own funding.

Name of club/organisation	
What is the amount of the loan?	
What is the purpose of this loan?	
Has the club any other loans outstanding from this financial institution?	
What term is the proposed loan?	
What are the monthly repayments?	
Is loan fully approved or approved in principle?	
When will loan be available for drawdown?	
Does the loan require any security and if so state the nature of such security?	

Please print name

Signature

Job Title

Date: _____
(must be within 12 months of application deadline)

Financial Institution Stamp

22 | Page



COMMUNITY LOAN FINANCE

FOUNDED 1996

Regionally Based Staff

€10M COMMUNITY
SPORTS LOAN FUND

Dublin City, Fingal, Dun Laoghaire / Rathdown, South Dublin

Jennifer Hennessy, T: 087 955 6721 / E: jennifer@clanncredo.ie

Laois, Offaly, Longford, Westmeath

Martina O'Moore, T: 086 042 7372 / E: martina@clanncredo.ie

Wexford, Wicklow, Kilkenny, Carlow

Roisin Mulligan, T: 086 309 8098 E: roisin@clanncredo.ie

Cork, Clare, Kerry, Limerick, Tipperary, Waterford

Susan Gallagher, T: 087 738 8391 E: susan@clanncredo.ie; Sarah Leahy, T: 086 042 9323 E: sarah@clanncredo.ie

Kildare, Meath, Louth, Cavan, Monaghan

Tony Marshall, T: 086 042 9403 E: tony@clanncredo.ie

Donegal, Sligo, Mayo, Roscommon, Leitrim, Galway

Tracey Hannon, T: 087 648 8390 E: tracey@clanncredo.ie



Help spread
the word!



Yes! WE'RE
OPEN





COMMUNITY LOAN FINANCE

FOUNDED 1996

Thank You
Please Keep in Touch

€10M COMMUNITY
SPORTS LOAN FUND

Clann Credo - Community Loan Finance

T: +353 1 400 2100

E: info@clanncredo.ie

www.clanncredo.ie

Follow us on:

